

HOUSE BILL 189
By Ramsey

SENATE BILL 414

By Yager

AN ACT to amend Tennessee Code Annotated, Section 9-2-102, relative to the closing of accounting records.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-2-102, is amended by designating the existing language as subsection (a) and by adding the following language as a new subsection (b):

(b) It is the duty of all local governments that are subject to the audit requirements of the comptroller of the treasury and that handle public funds to close their official accounting records and to have those records available for audit no later than two (2) months after the close of their fiscal year.

SECTION 2. This act shall take effect July 1, 2015, the public welfare requiring it.